Announcement Summary

Entity name

IXUP LIMITED

Date of this announcement

Tuesday August 03, 2021

The +securities the subject of this notification are:
☑ Other

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	OPTION EXPIRING 30-AUG-2023 EX $0.20	25,000,000	02/08/2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of entity

IXUP LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

85612182368

1.3 ASX issuer code

IXU

1.4 The announcement is
☑ New announcement

1.5 Date of this announcement

3/8/2021

Part 2 - Issue details

2.1 The +securities the subject of this notification are:
☑ Other

Please specify

Options as announced 30/7/21 in App 3B that are not quoted.All options fully issued for that App 3B

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:
☑ does not have an existing ASX security code ("new class")

Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

ASX +security code

New class - code to be confirmed

+Security description

OPTION EXPIRING 30-AUG-2023 EX $0.20

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

2/8/2021

Will all the +securities issued in this class rank equally in all respects from their issue date?
☑ Yes

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?
☑ No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Options Details

+Security currency

AUD - Australian Dollar

Exercise price

AUD 0.20000000

Expiry date

30/8/2023

Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

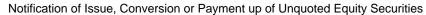**Description**

OPTION EXPIRING 30-AUG-2023 EX $0.20

Any other information the entity wishes to provide about the +securities the subject of this notification

1 fully paid ordinary shares for 1 option

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Options as announced 30/7/21 in App 3B that are not quoted. All options fully issued for that App 3B. The ASX Online Form is not showing the securities to be issued as outlined in the App 3B lodged, hence ASX advised to lodge as actioned.

Issue details

Number of +securities

25,000,000

Were the +securities issued for a cash consideration?

☑ No

Please describe the consideration being provided for the +securities

For services rendered under a 12 month corporate advisory services mandate, commencing 1 August 2021.

Purpose of the issue

To pay for services rendered

Additional Details

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
IXU : ORDINARY FULLY PAID	703,995,838

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
IXUAH : OPTION EXPIRING 22-OCT-2022 EX $0.08	10,000,000
IXUAE : OPTION EXPIRING VAR DATES EX VAR PRICES	74,451,469
IXUAF : PERFORMANCE RIGHTS	31,250,000
IXUAL : OPTION EXPIRING 30-JUN-2023 EX $0.28	2,000,000
IXUAJ : OPTION EXPIRING 03-FEB-2023 EX $0.10	24,000,000
IXUAI : OPTION EXPIRING 03-FEB-2023 EX $0.10	48,502,656
IXUAK : OPTION EXPIRING 03-FEB-2025 EX $0.10	40,000,000
IXUAG : OPTION EXPIRING 31-JUL-2024 EX 2C	28,000,000
New class - code to be confirmed : OPTION EXPIRING 30-AUG-2023 EX $0.20	25,000,000

Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?
☑ No

5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1?
☑ No

5.2b Are any of the +securities being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?
☑ Yes

5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

25,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
☑ No